
COLUMBIAN MUTUAL LIFE INSURANCE COMPANY

BINGHAMTON, NEW YORK 13902-1381

AMENDMENT TO AGENT'S CONTRACT

This amendment is attached to and made a part of the Agent's Pre-Need Life & Annuity Contract with COLUMBIAN MUTUAL LIFE INSURANCE COMPANY. The effective date of this amendment is as specified in the last page hereof.

COMMISSION RESERVE PROGRAM AGENT PARTICIPATION AGREEMENT

The commission reserve program allows the Agent to set aside current commission dollars as protection from future commission chargebacks. The commissions set aside will be considered as earned commissions and treated as such for tax purposes.

Reserve eligible commissions are limited to earned base sales commissions, not including conversions.

The Company agrees to place reserve eligible commissions in a Chargeback Protection Fund as they are earned. In the event of a chargeback, the Company shall deduct the amount of the chargeback from the Chargeback Protection Fund. In the event that the Chargeback Protection Fund does not contain enough dollars to cover any chargeback(s), the Agent shall be responsible for the remaining balance owed. The Company shall have the right to withdraw any indebtedness owed the Company from the Chargeback Protection Fund at any time during the term of this agreement and for whatever period the Company may deem necessary following the termination of the agreement.

You agree that the percentage of reserve eligible commissions to be placed in the Chargeback Protection Fund shall be _____ percent, if this space is left blank 10% will be used. The total amount held in reserve shall not exceed \$ _____ at any one time, if this space is left blank three thousand dollars will be used.

The Company shall have the right to commingle the Agent's Chargeback Protection Fund with a general reserve fund for all Agents and General Agents, but the Company shall have no duty to invest the reserve fund to produce income.

The Company or the General Agent may terminate participation in the Commission Reserve Program at any time by notifying the other party in writing. However, withdrawal from the Program does not cancel the reservation of any earned commissions made prior to termination. In the event that the Agent's participation in this Program is terminated, the Company shall have the right to hold the funds for whatever period the Company deems necessary, during which time this agreement remains in full force and effect. If the Agent is a Direct Pay Agent, any remaining funds in the Chargeback Protection Fund shall be forwarded to the General Agent in a draft made payable to the Agent. If the Agent is a Non-Direct Pay Agent, any remaining funds in the Chargeback Protection Fund shall be forwarded to the General Agent in a draft made payable to the General Agent. Termination of the Agent's participation in this Program does not terminate the Agent Contract.

This agreement has been executed as of the _____ day of _____, 19_____,
at Binghamton, New York.

COLUMBIAN MUTUAL LIFE INSURANCE COMPANY

GENERAL AGENT

By: _____
(Signature)

Individual or Corporate name Appearing on State Ins. License

Its: _____
(Print Name)

By: _____
(Signature)

AGENT

By: _____
(Signature)

Its: _____
(Print Name and Title)

COLUMBIAN FINANCIAL GROUP

Binghamton, New York 13902

AGENT HIERARCHY FORM

AGENT NAME _____

RESERVE % _____ RESERVE CAP _____

SPECIAL NOTES: _____

AGENT HIERARCHY	AGENT #	COMMISSION %
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_____	_____	_____
MGA		

_____	_____	_____
GENERAL AGENT		

_____	_____	_____
AGENT		

_____	_____	_____
AGENT		

MAIL POLICIES TO: _____

COLUMBIAN MUTUAL LIFE INSURANCE COMPANY
BINGHAMTON, NY 13902-1381

COLUMBIAN LIFE INSURANCE COMPANY
HOME OFFICE: CHICAGO, IL

Administrative Service Office: Binghamton, NY 13902-1381

Columbian Life Insurance Company is not licensed in every state.