

FOR IMMEDIATE RELEASE

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## **Columbian Financial Group President & CEO Michael C.S. Fosbury Receives ACLI Forum 500 Distinguished Service Award**

WASHINGTON – Columbian Financial Group President & CEO Michael C.S. Fosbury is the 2024 recipient of the American Council of Life Insurers (ACLI) Forum 500 Distinguished Service Award. The award is presented annually to a Forum 500 member whose work epitomizes the life insurance industry's mission to help all Americans achieve financial certainty and peace of mind. The ACLI Forum 500 is composed of small- and medium-sized life insurance companies serving consumers in communities across the United States.

"Mike's peers have chosen him to receive this award because of his dedication and service to the life insurance industry's mission. He is an inspiration to us all," said ACLI President and CEO Susan Neely. "I am honored to present him with the Distinguished Service Award in recognition of his industry leadership and passionate advocacy for the individuals and families we serve."

Mr. Fosbury joined Columbian Financial Group (CFG) in February 2003 as Vice President and Chief Investment Officer. He was named Chief Operating Officer in December 2014. In 2015, he was named President and joined CFG's Board of Directors, and in 2017 became President and CEO. Before CFG he held investment banking and institutional fixed income portfolio management positions.

Mr. Fosbury is a current board member and past Chair of the ACLI Forum 500, and former member of the ACLI Board of Directors. He is also a board member and past Chair of MIB, past chair of the LIC, and a former board member of the Life Insurance Council of New York (LICONY).

He serves on various non-profit boards in the Binghamton, NY area, where he and his wife reside.

Mr. Fosbury holds an MBA from the University of Louisville and a BBA with a major in Finance from the University of Tennessee. He received the Chartered Financial Analyst (CFA) certification in 1992.

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The American Council of Life Insurers (ACLI) is the leading trade association driving public policy and advocacy on behalf of the life insurance industry. 90 million American families rely on the life insurance industry for financial protection and retirement security. ACLI's member companies are dedicated to protecting consumers' financial wellbeing through life insurance, annuities, retirement plans, long-term care insurance, disability income insurance, reinsurance, and dental, vision and other supplemental benefits. ACLI's 275 member companies represent 93 percent of industry assets in the United States.

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